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Days of recession have gone and again the economy is gaining a steady growth. Industrial output has registered a remarkable growth in March, 2011. Index of industrial production shows that the industrial output rose 7.3 percent in March from a year earlier, almost double the revised 3.7 percent expansion in February.

Indian exports grew 34.4 percent in April, 2011 to \$23.9 billion but on the other side imports also showed a rise of 14.1 percent to \$ 32.8 billion which results a trade deficit of \$8.9 billion in April.

Food inflation dropped to an 18 months low of 7.7 percent during the last week of April, 2011 due to declining prices of pulses and vegetables and expectation of record production of many food items. It had stood above 21 percent in the last week of April, 2010. India is estimated to have achieved record food grain production of 235.88 million tonnes in 2010-11 crop year. But, the price rise of non-food items is a sign of attention. Increasing prices of petrol and diesel may result again the high inflation which may adversely affect the economy.

With these road hurdles and speed-ups, the national economy upgrading day by day. We here are publishing our 11th issue of JCT. I hope that you would really appreciate the issue.

Dr. S.K. Agarwal
Editor

Society for Advanced Management Studies is a non-politico forum of like minded development oriented persons. It is framed latest in December, 2004 to discuss and educate about various issues related to economy. The society seeks to stimulate public thinking, researches and views of the experts on vital problems through The Journal of Commerce and Trade, Seminars and Guest Lectures.

The Society, as already mentioned, is a non-politico and non-profit making organisation framed basically to publish and to distribute the journal on commerce related issues and to organize seminar, discussions & lectures on such topics, to publish books on burning commerce issues, to motivate the uneducated and the backward due to any reason, to establish a harmony in the society and to contact other organisation to broadcast Indian economy.

The society is constituted by a seven member board, given with names and addresses of the members. All the members are high academicians, scholars and the intellectuals. The registered office of the society is situated at 25, Murari Puram, Opp. Garh Bus Stand, Meerut.

The society is registered one with the Registrar of the Societies, Uttar Pradesh (Meerut) bearing the Registration No. 998. The Society is Income Tax Payer. It bears Permanent Account Number - AAGT9013F.

The Society