

JOURNAL
OF
COMMERCE
AND
TRADE

*A Bi-annual Publication of
Society for Advanced
Management Studies*

International Indexing: Cabell's Directory,USA; Ulrich's Directory; Journal Seek Directory; Connect Journals

Vol. VII No. 2. October, 2012

Journal of Commerce & Trade is an esteemed bi-annual publication of the Society for Advanced Management Studies. The *Journal* provides a basic platform to the new, bonafide and genuine researches in the field of Commerce, Economics, Law, Management and Trade. It is a peer-blind-reviewed-refereed *journal*. All the articles are published only after the proper approval of the Board of Editorial Advisors and the Review Committee. The views expressed in the articles are those of the respective authors. Neither *journal* nor *society* will accept any responsibility for, nor do *they* necessarily agree with the information expressed in the articles. Jurisdiction for any cases shall be Meerut. All copyrights are respected. In case of any material reproduced in the articles, the responsibility lies only with the respective authors. All rights are reserved with the publisher. No material can be reproduced in any form & manner without the permission of Managing Editor.

International Indexing: Cabell's Directory, USA; Ulrich's Directory; Journal Seek Directory; Connect Journals

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Issue: Vol. VII No. 2

Date of Publication: 01.11.2012

No. of Copies: 1000



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Reader, Department of Commerce, D N College, Meerut has 13 years of Teaching Experience of UG, PG, MBA and Research in commerce & management. He is associate member of Indian Institute of Foreign Trade. Professors, students and researchers from more than 62 countries of the World have visited Dr. Himanshu so far. He is well versed in IPRs. He has authored various good books and articles.

India's economic growth for the fiscal year ending March is expected to be 5.7 -5.9 per cent, the slowest since 2002-03, according to the latest government estimates. For some three years prior to the global financial meltdown of 2008, India's economic growth averaged more than a per cent.

For the latest plan period to end March 2017, the planning commission has already cut the average growth estimate twice. The first cut to 8.2 per cent from 9 per cent happened in April this year, and the growth figure has once again been nudged down to 8 per cent because of the lingering economic crisis in the Western Economies and sluggishness at home.

Prime Minister Man Mohan Singh intelligently shifted the burden over to others on this issue, "We cannot change the global economy, but we can do something about the domestic constraints that have contributed to the downturn."

As it seems that the real inclusiveness is not administered properly. It is really our unfortunateness that with a PM having so strong background of economics, we are trapped still in tax- subsidy confusion matrix . we are so concentrated upon upbringing the lower strata to upper that the upper one has to strive hard.

The time is that we have to set politics and economics apart, if we want real inclusiveness and growth. The Government and the policy initiaters have to do more on various fronts. Such confusions are giving birth to rampant corruption.

Now, the present issue is taking us to the 8th year of publishing. We have new ideas with us to give some new innovations to the society and academic freternity.

We hope that you all will like this new issue

Editors

JOURNAL OF COMMERCE & TRADE

RNI UPENG 2006/17831
ISSN 0973-4503

S o c i e t y

Society for Advanced Management Studies is a non-politico forum of like minded development oriented persons. It is framed latest in December, 2004 to discuss and educate about various issues related to economy. The society seeks to stimulate public thinking, researches and views of the experts on vital problems through The Journal of Commerce and Trade, Seminars and Guest Lectures.

The Society, as already mentioned, is a non-politico and non-profit making organisation framed basically to publish and to distribute the journal on commerce related issues and to organize seminar, discussions & lectures on such topics, to publish books on burning commerce issues, to motivate the uneducated and the backward due to any reason, to establish a harmony in the society and to contact other organisation to broadcast Indian economy.

The society is constituted by a seven member board, given with names and addresses of the members. All the members are high academicians, scholars and the intellectuals. The registered office of the society is situated at 25, Murari Puram, Opp. Garh Bus Stand, Meerut.

The society is registered one with the Registrar of the Societies, Uttar Pradesh (Meerut) bearing the Registration No. 998. The Society is Income Tax Payer. It bears Permanent Account Number - AAGT9013F.

J o u r n a l

Journal of commerce & Trade is an esteemed bi-annual publication of the Society for Advanced Management Studies. It was started in October 2005. Journal is published in the month of April and October every year.

The journal is registered by RNI bearing No Delhi UPENG 2006/ 17831 and is also recognized by ISSN (Paris) 0973-45032. It is a refereed international Journal. The journal can be subscribed at national and international level.

It provides a basic platform to the new, bonafide and genuine researches in the field of Commerce, Economics, Law, Management and Trade. Articles, Case-studies, Discussions, Book Reviews and Biographies of the legends of bonafide and genuine nature are given place in the journal. It was found that the researchers in the Such fields were not having a suitable platform to put forward their thoughts and interact with experts in the relative fields. This Journal gives them opportunities to communicate their views to a broad listeners' group. It also throws the light on the contemporary issues of global interests.. All the articles are published only after the proper approval of the Board of Editorial Advisors and the Blind Review Committee.

Journal of Commerce and Trade is a widely distributed, internationally recognized referred and indexed Journal of Commerce, Economy, Trade, Law and Management related issues.

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