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Though the inflation rate is not much high but the impact of inflation seems much stronger on the weaker section of the society. The reason is that the prices of food items have gone very high. The price of food items are going up because India's summer soun harvest is expected to show a down fall of 10 per cent this year. Farm output has plunged after the worst monsoon. The week ended October 10, 2009. It was 0.92 percent in the week before.

As per recent assessment of planning commission, India's growth rate is expected to accelerate to 8 per cent in the next fiscal from 6.3 per cent projected for the current financial year. The commission expects economic growth to go up to 9 per cent in 2011-12 and further to 10 per cent in 2014-15.

Mr. Arvind Virmani, the chief economic advisor also have a portius assessment about the current economic scenario. His assessment is that the global financial crisis is over and it is not required to worry about impact of other negative development in the global economy on India. Global situation is much better than it was in March. With these impacts and high-definition inflation in real terms in market, we are as usual with our team of devoted editors alongwith Managing Editor discussing to remove off these dark shades of the economy.

This is Eighth issue in the series with our best efforts to provide best articles out of we received. Some of the articles we could not manage with but we hope that they could find place in the upcoming issue.

Dr. S.K. Agarwal

Editor

The Society for Advanced Management Studies is a non-politico forum of like minded development oriented persons. It is framed latest in December, 2004 to discuss and educate about various issues related to economy. The society seeks to stimulate public thinking, researches and views of the experts on vital problems through The Journal of Commerce and Trade, Seminars and Guest Lectures.

The Society, as already mentioned, is a non-politico and non-profit making organisation framed basically to publish and to distribute the journal on commerce related issues and to organize seminar, discussions & lectures on such topics, to publish books on burning commerce issues, to motivate the uneducated and the backward due to any reason, to establish a harmony in the society and to contact other organisation to broadcast Indian economy.

The society is constituted by a seven member board, given with names and addresses of the members. All the members are high academicians, scholars and the intellectuals. The registered office of the society is situated at 25, Murari Puram, Opp. Garh Bus Stand, Meerut.

The society is registered one with the Registrar of the Societies, Uttar Pradesh (Meerut) bearing the Registration No. 998(2004-05)

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